

SRC Accounts to 31st October 2024

Income

From paddle UK a grant was agreed for £23,000, for Non Olympic athletes plus £1000 for JTS support.

£2200 of the £2500 was repaid to SRC from WYC for South Cerney welfare unit that didn't happen. The balance had been used for skips to remove rubbish. Thanks to Kevin Bowerbank for the help with this.

Race Levies from clubs holding local events amounted to £437. This is an area that needs developing to gain our own stream of income.

Racing Handbook

Printing costs - £756

Income - £1375 - Adverts £710, sales £665

Profit of £619

Expenditure:

Committee admin / travel expenses - £65.28

JTS support £1,000 (grant from PUK)

JDS support for crew boat opportunities - £600

Test video recording at regattas - £1750

Trophy engraving / prizes - £757.50

ITO related expenses - £1285.61 – x4 ITO's at W Cups, the rest were paid by ICF (W Champs)

SRC boat repairs plus K4 purchases - £7151.77

Non -Funded Athletes:

Budget set at £23k and PUK agreed to give grant of up to that amount.

Europeans – 28 athletes £12550

World Champs – 12 athletes & performance awards (£1550) - £6350

World University Champs – 9 athletes - £1800

Non Olympic Worlds – 1 athlete - £200

Payments not made in 2023 were covered - £1695

Total of 50 athletes supported at a cost of £22,595

In Year deficit £8,354.16

C/fwd reserves of £49,676.04 (down £6784 on 2023)

Regatta Committee Accounts to 31st October 2024

Income is purely from regatta entries. Any shortfall has to be taken from reserves.

This year(2024) it was still £10 entry fee per seat before there was a change in format of entries and a single fee in 2025

April income £12530 – loss of £2100

June income £10375 – loss of £4773

July income £9640 – loss of 5513

Sept income £23320 – profit of £7990

Other notable income was from sales of merchandise and kit - £1109

Expenditure:

The cost of running a regatta, all inclusive is approximately £14k.

We now have around 42 officials, they are paid a nominal £30 per day towards expenses, plus a number of volunteers.

We pay £8k per year towards the starting gates but this is only a third of the actual cost of it.

In Year Deficit - £7,178

c/fwd reserves - £58,151 (down £3693 on 2023)

Figures for regattas so far in 2025:

April – Income £11,040

June – Income £9405

July – Income £11300

Sept (estimated) £21410